

UST EXHIBIT 3

Fill in this information to identify the case:

Debtor Name Stark Energy, Inc.

United States Bankruptcy Court for the: District of North Dakota

Case number: 24-30168

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: June 1 - June 30

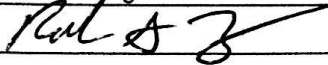
Date report filed: 07/20/2024
MM/DD/YYYY

Line of business: Support Activity for Mining

NAISC code: 2131

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Robert Fettig

Original signature of responsible party: 

Printed name of responsible party: Robert Fettig

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

	Yes	No	N/A
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

10. Do you have any bank accounts open other than the DIP accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name Stark Energy, Inc.

Case number 24-30168

17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ 992.97

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 18,223.27

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 15,174.30

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ 4,041.94

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

= \$ 4,041.94

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ 0.00

(*Exhibit E*)

Debtor Name Stark Energy, Inc.

Case number 24-30168

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 16,100.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 2
27. What is the number of employees as of the date of this monthly report? 3

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A	Column B	Column C
	Projected	Actual	Difference
	Copy lines 35-37 from the previous month's report.	Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>15,700.00</u>	- \$ <u>18,223.27</u>	= \$ <u>2,523.27</u>
33. Cash disbursements	\$ <u>10,400.00</u>	- \$ <u>15,174.30</u>	= \$ <u>4,774.30</u>
34. Net cash flow	\$ <u>5,300.00</u>	- \$ <u>4,041.94</u>	= \$ <u>1,259.00</u>
35. Total projected cash receipts for the next month:			\$ <u>19,500.00</u>
36. Total projected cash disbursements for the next month:			- \$ <u>14,850.00</u>
37. Total projected net cash flow for the next month:			= \$ <u>4,650.00</u>

Debtor Name Stark Energy, Inc.

Case number 24-30168



8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Date Work Performed	Invoice #	Customer	Total Amt Billed
6/7/24	S-1305	Selland	\$1,050.00
6/2/24	S-1304	Continental	\$1,413.75
6/1 & 6/2/24	S-1303	Continental	\$2,791.25
Wk ending 6/8/24		CSI	\$3,332.50
Wk ending 6/15/24		CSI	\$6,737.50
Wk ending 6/22/24		CSI	\$775.00
			<hr/>
			\$16,100.00



Page 1 of 6

For Customer Service:

 Mail: 3095 15th Street West
Dickinson, ND 58601

8. ENTER FINAL BALANCE AS PER STATEMENT		
9. ADD ANY DEPOSITS NOT CREDITED		
10. TOTAL		
11. SUBTRACT CHECKS OUTSTANDING		
12. BALANCE SHOULD AGREE WITH YOUR CHECKBOOK		

CORNERSTONE BANK

STARK ENERGY INC

Page 3 of 6

Customer Number: XXXXXXXXX245

SIMPLY EASY BUSINESS - XXXXXXXXX245 (continued)**Electronic Debits (continued)**

Date	Description	Amount
06/10/2024	XX8795 POS PURCHASE AT 06/07 17:16 MUDFLAP FU* 06/0 PALO ALTO CA 01583250 668192	\$274.74
06/10/2024	XX8795 POS PURCHASE AT 06/07 12:36 PROGRESSIVE INS 855-758-0945 OH 15176589 0607	\$683.41
06/10/2024	XX8795 POS PURCHASE AT 06/06 10:59 RED ROCK FORD OF DICKINSON ND 50750985 157979	\$1,875.92
06/11/2024	XX8795 POS PURCHASE AT 06/10 10:50 MUDFLAP FU* 06/1 PALO ALTO CA 18317732 290680	\$64.78
06/12/2024	XX8795 POS PURCHASE AT 06/12 03:56 MUDFLAP FU* 06/1 PALO ALTO CA 11461709 406790	\$294.93
06/13/2024	XX8795 POS PURCHASE AT 06/13 13:17 Wal-Mart Super C DICKINSON ND 15670045 416575	\$4.12
06/13/2024	XX8795 POS WITHDRAWAL. 06/13 13:31 O'REILLY 1865 DICKINSON ND 02786802 795670	\$27.83
06/13/2024	XX8886 RECUR PURCHASE. 06/12 18:12 INTUIT * QBooks O CL.INTUIT.COM CA 72463743 99	\$200.00
06/14/2024	XX8795 POS PURCHASE AT 06/13 14:42 PRAIRIE AUTO PAR DICKINSON ND 08141471 618065	\$86.23
06/14/2024	XX8795 POS WITHDRAWAL. 06/14 02:44 SUPERPUMPER INC BELFIELD ND 28128901 033776	\$270.11
06/14/2024	IPFS866-412-2561 IPFSPMTMOK B37658	\$2,689.65
06/17/2024	XX8795 POS PURCHASE AT 06/15 13:40 PRAIRIE AUTO PAR DICKINSON ND 80073242 673255	\$36.73
06/17/2024	XX8795 POS PURCHASE AT 06/14 12:27 BELFIELD AUTOMOT BELFIELD ND 49310398 937459	\$167.97
06/17/2024	XX8795 POS PURCHASE AT 06/15 04:48 CENEX-SUPERPUMPE BELFIELD ND 57670287 421860	\$189.56
06/17/2024	XX8795 POS WITHDRAWAL. 06/16 06:08 SUPERPUMPER INC BELFIELD ND 28128901 290836	\$216.51
06/17/2024	XX8795 POS PURCHASE AT 06/14 17:04 ALLSTATE PETERBI 701-2259424 ND 10616087 5063	\$361.06
06/20/2024	XX8795 POS WITHDRAWAL. 06/19 08:51 SIMONSON N DICK DICKINSON ND 46383901 615653	\$46.45
06/20/2024	XX8795 POS PURCHASE AT 06/19 11:19 CHARBONNEAU CAR DICKINSON ND 26525893 336344	\$183.39
06/21/2024	XX8795 POS PURCHASE AT 06/20 17:02 CONOCO - DANS IN BELFIELD ND 42682983 877428	\$58.15
06/21/2024	STARK ENERGY, IN ACCTVERIFY 13262230	\$0.43
06/24/2024	XX8795 POS PURCHASE AT 06/21 17:03 PREBLE MEDICAL S MANDAN ND 19946403 068116	\$62.10
06/24/2024	XX8795 POS PURCHASE AT 06/21 16:45 RED ROCK FORD OF DICKINSON ND 39081309 615758	\$82.37
06/24/2024	XX8795 POS PURCHASE AT 06/21 13:40 R & R AUTO FARM DICKINSON ND 50193406 093801	\$359.69
06/24/2024	SPRUCE VALLEY PA INVOICE 13262230	\$58.40
06/24/2024	SPRUCE VALLEY PA IMPOUNDTAX 13262230	\$500.71
06/26/2024	XX8795 POS PURCHASE AT 06/25 15:55 CONOCO - DANS IN BELFIELD ND 89689416 628296	\$54.83
06/26/2024	XX8795 POS PURCHASE AT 06/25 05:39 CENEX-SUPERPUMPE BELFIELD ND 87699381 278834	\$389.55
06/26/2024	XX8795 POS PURCHASE AT 06/25 13:37 J AND J OPERATIN DICKINSON ND 14075657 546519	\$614.14
06/26/2024	ROUGH RIDER ELECT WEB PMTS H3ZLNN	\$481.90
06/26/2024	UNITED FIN CAS INS PREM POL XXXXX6096	\$2,133.45

SIMPLY EASY BUSINESS - XXXXXXXXXX245 (continued)**Other Debits**

Date	Description	Amount
06/05/2024	INCOMING WIRE FEE 76276267	\$15.00
06/13/2024	INCOMING WIRE FEE 76521223	\$15.00
06/21/2024	MISCELLANEOUS DEBIT	\$951.93
06/24/2024	INCOMING WIRE FEE 76791423	\$15.00
06/28/2024	SERVICE CHARGE	\$2.00

Checks

Check #	Date	Amount
2038	06/21/2024	\$1,000.00

* Indicates a gap in check number sequence

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06/05/2024	\$7,760.81	06/13/2024	\$7,076.32	06/24/2024	\$4,385.31
06/06/2024	\$7,456.75	06/14/2024	\$4,030.33	06/26/2024	\$711.44
06/07/2024	\$7,333.12	06/17/2024	\$3,058.50	06/27/2024	\$4,043.94
06/10/2024	\$4,220.48	06/18/2024	\$5,691.00	06/28/2024	\$4,041.94
06/11/2024	\$4,155.70	06/20/2024	\$5,461.16		
06/12/2024	\$3,860.77	06/21/2024	\$3,451.08		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Service Charge Summary

Description	Amount
TOTAL CHARGE FOR PAPER STATEMENT FEE:	\$2.00
Total Service Charge	\$2.00


Statement Ending 06/28/2024

CORNERSTONE BANK


STARK ENERGY INC

Page 5 of 6


Customer Number: XXXXXXXXX245

Ch.....		
STARK ENERGY INC			
Branch:	9 Dickinson Main	DIN:	000006162242
Station:	DW01	Date/Time:	06/21/2024 2:14 PM
Teller #:	3007 Seq #: 22	Batch #:	2 Trans #: 7
Employee:	Campbell, Tiffani		
Description:	<i>Rev 525</i>		
			
CORNERSTONE BANK		CORNERSTONE BANK	
AUXILIARY	R/T	ACCOUNT	TC
#0000	540120000	9000017245	037
			AMOUNT
			\$951.93

#0000 06/21/2024 \$951.93

Checking Deposit		Deposit	
Branch:	9 Dickinson Main	DIN:	000059044954
Station:	DW05	Date/Time:	06/27/2024 11:58 AM
Teller #:	9005 Seq #: 11	Batch #:	2 Trans #: 7
Employee:	Richard, Michelle		
Description:			
			
CORNERSTONE BANK		CORNERSTONE BANK	
AUXILIARY	R/T	ACCOUNT	TC
#0000	091300719	9000017245	009
			AMOUNT
			\$3,332.50

#0000 06/27/2024 \$3,332.50

Stark Energy Inc		2038	
Debtor-In-Possession		77-71913	
Case NO. 24-30168			
PO Box 748			
Dickinson ND 58602			
Pay to the order of <i>Robert C. Fethy</i>		Date <i>6/21/24</i>	
<i>one thousand AND NO/100</i>		\$ 1,000.00	
Dollars			
			
CORNERSTONE BANK			
www.cornerstonebank.net			
For <i>Pay Roll</i>		<i>Rev 525</i>	
1:091300719:9000017245		2038	

#2038 06/21/2024 \$1,000.00

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